



Transmission Company of Nigeria

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Corporate Headquarters
Plot 14 Zambezi Crescent
Maitama, Abuja

15 December 2015

Ref: TCN/DMD/G.001/VOL.1/274/2015

Date: _____

The Managing Director
Banner Energy
Plot 6 Babafemi Crescent
Off Admiralty Road
Lekki Phase 1
Lagos

Dear Sir

RE PROVISIONAL APPROVAL TO CONNECT PROPOSED 500 MW BANNER ENERGY LIMITED POWER PLANT TO TCN GRID AT IKOT ABASI

Your letter of 8 December 2015 on the above subject refers.

We have carefully gone through your evacuation study report in respect of your proposed 500 MW combined-cycle power plant, and we hereby grant you a Provisional Approval to connect the power plant at Ikot Abasi 330 kV Substation.

Please, note the following:

1. As you rightly noted in your power evacuation study report, Ikot Abasi 330 kV Substation is under construction. As you may be aware as well, Ikot Abasi – Ikot Ekpene 330 kV double circuit transmission line is also under construction. Accordingly, this Provisional Approval is contingent upon the completion of these and other requisite projects necessary for the unconstrained evacuation of your power plant.
2. You shall be responsible for the spur line and any works at Ikot Abasi 330 kV Substation required to connect your plant to the substation. Please, liaise with General Manager (D&S) and General Manager (CAE / R&D) at TCN Corporate Headquarters as well as with Port Harcourt Regional Transmission Manager on the next steps to achieve a proper coupling to the Grid.
3. This Provisional Approval shall elapse after four years, i.e. 14 December 2019. You are, therefore, encouraged to endeavour to bring your plant on stream by this date, after which, you shall be required to carry out a new evacuation study. Specifically, we note your plan to connect the power plant to the Grid in second quarter of 2018. You are required to update us regularly on your activities in this regard.

Yours sincerely

Engr. Dr. A. T. Atiku
For: Managing Director / CEO (TCN)