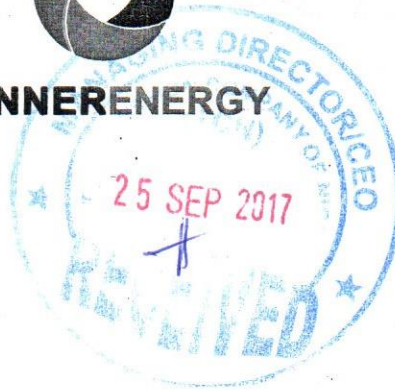




BANNERENERGY



The Managing Director/CEO,
Transmission Company of Nigeria, TCN,
Plot 441 Zambezi Crescent,
Maitama District, Abuja.

September 21, 2017

Dear Sir,

Project: 500MW CCPP BANNER ENERGY LTD POWER PLANT AT IKOT ABASI

Subject: SUBMISSION FOR EXECUTION OF GRID COOPERATION AGREEMENT FOR THE CONSTRUCTION OF 330KV EVACUATION SPUR LINE FOR 500MW BANNER ENERGY LTD POWER PLANT PROJECT AT IKOT ABASI.

The meeting of April 11, 2017 between TCN and Banner Energy Ltd in which we deliberated and agreed on the contents of the accompanied Grid Cooperation Agreement at Berkshire Hotel, Asokoro, Abuja refers.

We hereby submit for your kind execution six (6) copies of the Grid Cooperation Agreement between TCN and Banner Energy Ltd for the construction of short spur 330KV line for evacuation of power from the proposed 500MW power station to 330KV TCN Ikot Abasi Substation.

We hope that the timely execution of this agreement will lead to commencing the various activities towards execution of the project.

Please, contact us for any further clarification:

Mr. Nuhu Yakubu - 08036701755, 08076591643

Engr. Chudi Onwunvirigbo - 08033247797, 08150970931.

Thanks for your usual cooperation.

Yours truly,
For: **Banner Energy Limited,**

Mr. Nuhu Yakubu
Managing Director/CEO

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Block 4, Homegate Resort,
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