

December 15, 2016

The Managing Director, Transmission Company of Nigeria, TCN, Plot 441 Zambazi Crescent, Maitama, Abuja, Nigeria.

Dear Sir,

Project: 500MW BANNER ENERGY LTD POWER PLANT, IKOT ABASI, AKWA IBOM STATE.

Subject: COLLABORATION FOR THE CONSTRUCTION OF TRANSMISSION SPUR LINE FROM OUR POWER STATION TO IKOT ABASI 330KV TRANSMISSION STATION.

We hereby wish to schedule a meeting with your team to discuss the issues concerning the designing and construction of the short spur line to feed the power to be generated from our power station to the TCN 330KV station at Ikot Abasi. We shall be coming to the meeting with a draft copy of collaborative agreement developed from similar projects for guidance.

We are available for meeting as from next week. Please, contact us to agree on date and time.

Mr. Nuhu Yakubu
 Managing Director
 Tel: 08036701755, 08076591643

 Engr. Onwunyirigbo Chudi Director- Projects
 Tel: 08033247797

Yours sincerely,

For: Banner Energy Ltd,

Managing Director/CEO