

The Managing Director/CEO, Transmission Company of Nigeria, TCN, Plot 441 Zambezi Crescent, Maitama Disrict, Abuja, FCT.

18 May, 2017

Dear Sir,

ACCEPTANCE OF OFFER FOR GRID CONNECTION

We write to accept the offer by your organization for the connection of our 500MW power plant to your network through the 330KV lkot Abasi NIPP Substation.

We hope that we will sign the necessary agreements at the appropriate times.

Thanks.

Yours truly,

For: Banner Energy Ltd,

ONWUNYIRIGBO Chudi

Director - Power Projects

